

Copeland Funds 2018 Capital Gains Distribution

2018 Final Dividend and Capital Gain Distributions

Mutual funds realize gains and losses from selling securities held in their portfolios throughout the year. Tax laws require that the funds distribute the capital gains and ordinary income to their shareholders before year-end.

The following table shows the actual dividend and capital gain distributions that were paid on December 12, 2018.

Shareholders are strongly advised to consult their own tax advisors with respect to the tax consequences of their investments in the funds.

Copeland Funds Final Dividend and Capital Gain Distributions

	Dividend	Capital Gains	
		Short Term	Long Term
Copeland Risk Managed Dividend Growth A	\$0.0135	\$0.0014	\$1.0693
Copeland Risk Managed Dividend Growth C	None	\$0.0014	\$1.0693
Copeland Risk Managed Dividend Growth I	\$0.0550	\$0.0014	\$1.0693

	Dividend	Capital Gains	
		Short Term	Long Term
Copeland International Risk Managed Dividend Growth A	-	-	-
Copeland International Risk Managed Dividend Growth C	-	-	-
Copeland International Risk Managed Dividend Growth I	-	-	-

	Dividend	Capital Gains	
		Short Term	Long Term
Copeland Smid Cap Dividend Growth I	\$0.0830	\$0.0474	\$0.3110

Record Date: 12/11/2018	Ex-Dividend Date: 12/12/2018	Payable Date: 12/12/2018
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For more complete information, or to obtain a prospectus for either of the Copeland Funds please contact your Financial Advisor. The prospectus contains this information and other information about the funds. For more information about the Copeland Funds, visit www.copelandfunds.com or call 888-9-COPELAND (888-926-7352) to obtain a Prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the Prospectus; read it carefully before investing.

Copeland Capital Management, LLC and Northern Lights Distributors, LLC are not affiliated.